



## Treasurer's Report 2021

### Income and Expenditure

To make sense of the Profit and Loss figures take off the \$1,000 that went through our books for Mount Cook Mobilised. This gives an income figure of \$1,383.50 and an expenditure figure of \$1,046.87. Our income exceeded our expenditure by \$336.63.

Our grant from WCC was \$1000 and we received a useful amount of donations for which we are grateful, along with subscriptions income.

We spent our usual relatively modest amount of money for the hire of Newtown Hall for meetings. We also hired St Anne's Hall for a Meet the Candidates Meeting for the Rongotai Electorate, and we hosted the Spatial Plan Community Meeting at the Salvation Army Hall.

We have some money in the Working Account which is unspent grant funds from previous years. This includes \$664 which is left from the Newtown History project and is still unspent. There was a grant from WCC intended to be used for making raised garden beds, some of which were to be in the old Caltex site in Riddiford St but this project was abandoned when the site was converted to car parking. There was \$1150 left over. \$150.00 will be added to the \$400.00 originally intended for a Neighbours Day event, which is being redirected to be used for the Mental Health Awareness concert.

WCC have agreed for the other \$1000.00 to be used instead of getting a WCC grant this year.

### Financial Position

Our financial position is still very healthy with well over \$4000 in our current account and over \$16,000 in net assets. The projects account was set up to manage the money from WCC for the consultation on the community facilities upgrade and we have kept it open in case we have a similar project to administer in future. The 02 account is not being used currently, but it is kept open by agreement with the Newtown Festival Trust because even several years later some Festival Stallholders continue to deposit their stall fees there – in spite of reminders!

We also have over \$11,500 on term deposit and earned a small but useful amount of interest on this.

Michelle Wolland, Newtown Residents' Association Treasurer.

## Newtown Residents' Association: Working Account

### Income and Expenditure July 1 2020 – June 30 2021

STARTING BALANCE (Westpac)			<b>\$3811.25</b>
<b>Money In</b>			
WCC grant (including newsletter)	\$ 1,000.00		
Subscriptions	\$ 71.32		
Donations	\$ 247.10		
Interest	0		
Mt Cook Mobilised WCC grant	\$ 1,000.00		
GST Refund	\$ 65.08		
<b>Total Money In</b>		<b>\$ 2,383.50</b>	
<b>LESS: EXPENDITURE (Money Out)</b>			
Mt Cook Mobilised	\$ 1,000.00		
Hall hire for meetings	\$ 437.82		
Social & Community Activities*	\$180		
Miscellaneous**	\$ 429.05		
<b>Total Money Out</b>		<b>\$ 2,046.87</b>	
ENDING BALANCE (Westpac)			<b>\$4,134.97</b>
<b>2020-2021 Surplus</b>		<b>\$ 336.63</b>	
* sound system for meet the candidates meeting			
** eg stationery, website, bank costs, bookkeeping fees			

## Newtown Residents' Association

### Statement of Financial Position as at 30 June 2021

	2021	2020
<b>CURRENT ASSETS</b>		
Westpac 00 Association	4,134.97	3,811.25
Westpac 01 Projects	0.13	0.13
Westpac 02 Previously used for Newtown Festival, and then for Bloom.	342.22	342.22
Westpac 06 Association Term Deposit	11,540.08	11,346.29
IRD - GST Refund due for Period Ending 30 June	12.79	74.84
<b>TOTAL CURRENT ASSETS</b>	<b>16,030.19</b>	<b>15,574.73</b>
<b>CURRENT LIABILITIES</b>		
<b>TOTAL CURRENT LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>
<b>NET ASSETS</b>	<b>16,030.19</b>	<b>15,574.73</b>