

Treasurers Report - Newtown Resident Association

BY Sam Somers

Income and Expenditure 1 July 2025 – 30 June 2026

STARTING BALANCE (Westpac 00)			\$ 3,796.73
Money In			
Subscriptions	\$78.00		
Donations	\$446.00		
Mt Cook - WCC	\$1,000.00		
WCC Grants - \$1150 (inc gst) operational and \$345 (inc gst) garden expenses	\$1,495.00		
GST Refund	\$98.06		
Total Money in		\$3117.06	
LESS: EXPENDITURE (Money Out)			
GST Payment	\$0.00		
Mt Cook	\$1,000.00		
Heritage Festival: Gallery Hire	\$360.00		
Koha- St Thomas's: use of premises; flood damage	\$1000.00		
Reimbursements - meeting expenses	\$197.41		
Reimbursements - garden expenses	\$241.77		
Reimbursements- office expenses	\$765.40		
Honorarium (as approved 2024 AGM)	\$500.00		
Total Money Out		\$4064.58	
2023-2024 Sub total Net Surplus		-\$1,038.64	

ENDING BALANCE (Westpac 00)			\$2,849.21
Additional Money In			
STARTING BALANCE - Term Deposit Act		\$13,382.33	
Money In – Interest (Westpac 06)		\$523.60	
ENDING BALANCE - Term Deposit Act		\$13,906.00	
Total Deficit -		-\$515.04	

Statement of Financial Position as at 30 June 2026

	2026	2025	2024	2023
CURRENT ASSETS				
Westpac 00 Association	\$2,849.21	\$3,796.73	\$3,368.61	\$4,496.05
Westpac 01 Projects	\$0.13	\$0.13	\$0.13	\$0.13
Westpac 02 Previously used for Newtown Festival, and then for Bloom.	\$342.22	\$342.22	\$342.22	\$342.22
Westpac 06 Association Term Deposit	\$13,906.00	\$13,382.33	12,638.60	11,966.08
IRD - GST Refunds for year end 30 June				
TOTAL CURRENT ASSETS	\$17,097.56	\$17,521.41	\$16,349.56	\$16,804.48

CURRENT LIABILITIES				
IRD - GST payable for Year End 30 June	\$135.06	\$11.06	\$13.69	\$167.84
TOTAL CURRENT LIABILITIES	\$135.06	\$11.06	\$13.69	\$167.84
NET ASSETS	\$16,962.5	\$17,510.35	\$16,335.87	\$16,636.64

Opening and Closing Bank balances above have been matched against Westpac records. A full audit is not required and has not been performed.

Bank balances visually verified by – Sam Somers 15/09/2026

Foot notes

There are 3 payment approvals from AGM 2024 that weren't paid before 30th June 2025 were paid on 3rd September 2025

Parish of Wellington - \$500

Honorarium for Rhona Carson - \$500

Reimbursement to Rhona Carson - \$765.40 (Mailchimp \$490, wordpress \$248.4, label holders \$27)

And are included in the in this years financial statements

The Signature Authorities on the account are now as followed

Merio Marsters - President - Beneficial Owner - Administrator

Sam Somers - Treasurer - Beneficial Owner - Administrator

Martin Hanley - Past President - Beneficial Owner - Administrator

Rhone Carson - Secretary - Administrator

Motions to put forward:

- Motion to remove Jane Patterson as payee authorizer as her status as an executive member will cease to exist after the AGM
- Also action the removal of Michelle Wolland as payee authorizer which was approved but not actioned until the new signatory authorities were completed